

Corporate Social Responsibility (CSR)

Policy - 2019

Good Host Spaces Private Limited.

Approved by the Committee Members on 12th July 2019.

➤ **Vision:**

To be India's largest Independent student housing company. Providing students with a safe and secure environment to assist them in their overall development and growth.

➤ **Mission:**

Facilitating the University's vision of becoming the preferred choice for students.

➤ **Core Values:**

- GHSP's core values are
- Safety and Security of students
- Service Excellence
- Transparency and Integrity
- Alignment with the Educational Institutions
- Provide superior returns to our shareholders

➤ **Objective:**

This Policy shall be read in line with Section 135 of the Companies Act 2013, Companies (Corporate Social Responsibility Policy) Rules, 2014 and will be providing guidelines for the following:

- Establishing compliance with the provisions of regulations to dedicate a percentage of company's profits for social projects.
- Ensuring the implementation of CSR initiatives in letter and spirit through appropriate procedures and reporting
- Creating opportunities for employees to participate in socially responsible initiatives.

➤ **Definitions.**

In this Policy unless the context otherwise requires:

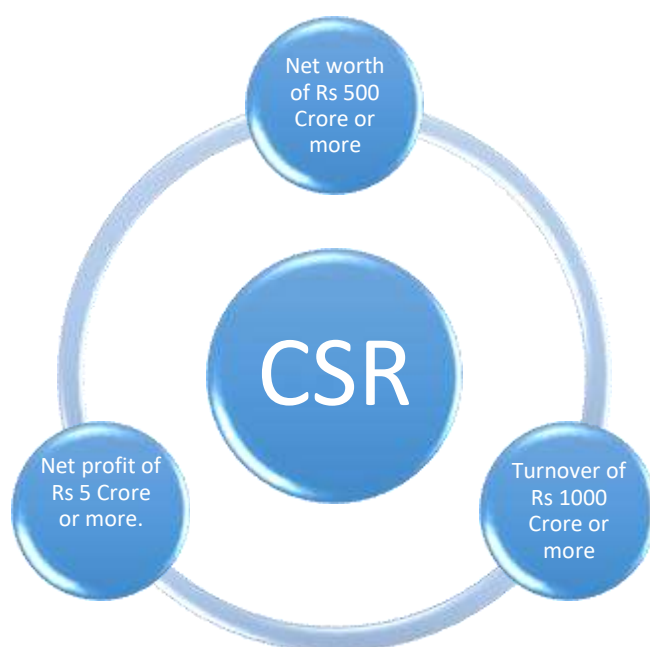
- "Act" means the Companies Act, 2013
- "Corporate Social Responsibility (CSR)" means and includes but is not limited to
 - Projects or programs relating to activities specified in Schedule VII to the Act or
 - Projects or programs relating to activities undertaken by the board of directors of a company (Board) in pursuance of recommendations of the CSR Committee of the Board as Per declared CSR Policy of the company subject to the condition that such policy will cover subjects enumerated in Schedule VII of the Act.
- "CSR Committee" means the Corporate Social Responsibility Committee of the Board referred to in section 135 of the Act
- "CSR Policy" relates to the activities to be undertaken by the company as specified in Schedule VII to the Act and the expenditure thereon, excluding activities undertaken in pursuance of normal course of business of a company.
- "Net profit" means the net profit of a company as per its financial statement prepared in accordance with the applicable provisions of the Act, but shall not include the following, namely
 - Any profit arising from any overseas branch or branches of the company' whether operated as a separate company or otherwise
 - Any dividend received from other companies in India, which are covered under and complying with the provisions of section 135 of the Act:

➤ **What is CSR**

The term "Corporate Social Responsibility (CSR)" can be referred as corporate initiative to assess and take responsibility for the company's effects on the environment and its impact on social welfare. The term generally applies to companies' efforts that go beyond what may be required by regulators or environmental protection groups

➤ **Applicability:**

As per Section 135 of the Act and rules issued, CSR norms are applicable on companies which has:



➤ **What to do when CSR is applicable**

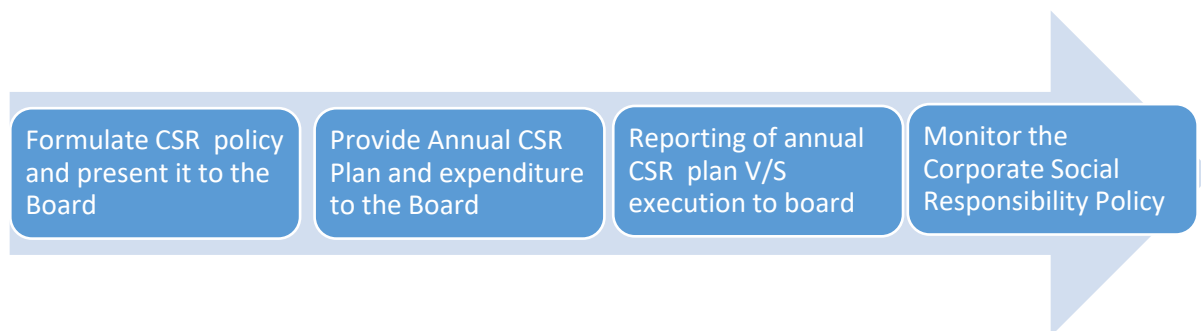
Once a company is covered under the ambit of the CSR, it shall be required to comply with the provisions of the CSR.

The company is required to do the following activities:

- Constitute Corporate Social Responsibility Committee of the Board. With a minimum of 4 directors out of which at least one director shall be an independent director.
- At least two per cent of the average net profits of the company made during the three immediately preceding financial years should be allocated for as a CSR fund
- The Company may build CSR capacities of its personnel and its implementing agencies through Institutions with established track records of at least three financial years but such expenditure shall not exceed five percent of total CSR expenditure of the Company in one financial year.
- The Board's report shall disclose the compositions of the CSR Committee.

➤ **Role of CSR Committee:**

The CSR committee constituted is required to carry out the following activities:



➤ **CSR Activities**

As a responsible corporate citizen, the company shall be committed to a sustainable development and inclusive growth on issues relating to the following areas listed below.

The Act provides that the Company shall give preference to the local area and areas around it where it operates, for spending the amount earmarked for Corporate Social Responsibility. However, the Committee may identify such areas other than stated above, as it may deem fit, and recommend it to the Board for undertaking CSR activities.

CSR Programs	CSR Initiatives	Section under Companies Act
Swachh Bharat Kosh	<ul style="list-style-type: none"> set-up by the Central Government for promotion of sanitation and making available safe drinking water 	Different activities categorized in other
Clean - Ganga Fund	<ul style="list-style-type: none"> setup by the Central Government for rejuvenation of river Ganga 	
Gender Equality	<ul style="list-style-type: none"> Promoting gender equality through women empowerment Setting up homes and hostels for women and orphans Setting up old age homes, day care centres and such other facilities for senior citizens 	Different activities categorized in other
Protection of national heritage	<ul style="list-style-type: none"> Restoration of buildings and sites of historical importance and works of art Setting up public libraries Promoting and developing of traditional arts and handicrafts 	
Armed forces Welfare	<ul style="list-style-type: none"> Taking measures for the benefit of armed forces veterans through contribution in Police & Army welfare fund 	

	<ul style="list-style-type: none"> • Army war widow's empowerment • Providing support for initiatives taken by local police • Providing support to Dependents - educational support 	
Rural-Sport support	<ul style="list-style-type: none"> • Training to promote rural sports • Nationally recognized sports 	II / I
Education	<ul style="list-style-type: none"> • Setting up and running educational institutions and hostels • Setting up and running mid-day meal kitchens • Training of teachers and headmasters • Improving quality of education in existing schools • Augmenting and supporting infrastructure in educational institutions • Offering scholarships and financial assistance to needy and meritorious students • Bridging drop-out children and mainstreaming them to formal schools • Making adults functionally literate • Developing educational material and methodologies • Supporting and promoting co-curricular activities • Advocacy of best practices • Education for mainstreaming disabled children 	I
Health	<ul style="list-style-type: none"> • Setting up and running clinics and hospitals I • Running mobile medical vans and ambulances • Organizing health camps • Providing financial assistance and waivers for needy patients, on a case-to-case basis • Providing family planning services • Reducing infant and maternal mortality • Preventing and treating communicable diseases like malaria, tuberculosis and HIV / AIDS • Treating and rehabilitating persons with disabilities • Working on adolescent and reproductive sexual health issues • Promoting awareness about various health issues and generating demand for health services 	II
Health	<ul style="list-style-type: none"> • Undertaking and supporting research on health-related issues • Ensuring access to potable drinking water and hygienic sanitation 	II
Livelihoods	<ul style="list-style-type: none"> • Setting up and running skill development centres, industrial training centres, diploma and polytechnic institutes, community colleges, etc • Sponsoring candidates for skill development and vocational training programmes offered at identified institutions • Coaching candidates to appear for entrance examinations of different institutions • Creating, training and supporting entrepreneurs • Creating, training and supporting self-help groups, federations, co-operatives, societies and similar institutions 	

	<ul style="list-style-type: none"> • Building capacities of farmers on improved methods of agriculture and other allied sectors • Developing water harvesting structures and irrigation facilities • Supporting farmers with quality inputs, technical know-how and timely information • Creating markets and marketing linkages for farm and forest-based produce • Undertaking and supporting research on agriculture and other allied sectors 	X
Rural Development	<ul style="list-style-type: none"> • Rural development projects of building and maintaining community-based rural infrastructure like roads, bridges, culverts, drains, rural electrification, water infrastructure, community centres, youth clubs, etc. 	VII
Sports	<ul style="list-style-type: none"> • Constructing stadia and sports infrastructure • Setting up and running academies and sports training centres • Organizing sports tournaments and coaching camps for community • Supporting sportspersons to participate in state, national and international events • Offering scholarships and sports equipment's to deserving sportspersons • Promoting adventure sports • Preserving and promoting indigenous sports • Organizing leadership and motivational camps 	VII
Ethnicity	<ul style="list-style-type: none"> • Preserving and promoting tribal languages, scripts and literature • Preserving and promoting fine arts and performing arts • Preserving and promoting various aspects of folk and tribal cultures 	V
Ethnicity	<ul style="list-style-type: none"> • Restoring and renovating memorials, monuments and heritage structures • Mainstreaming Particularly Vulnerable Tribal Groups (PVTGs) • Undertaking and supporting research on anthropological and ethnic issues 	V
Environment	<ul style="list-style-type: none"> • Undertaking plantations and afforestation activity • Promoting renewable sources of energy • Recharging ground water levels • Conserving biodiversity and supporting research, awareness and advocacy on issues related to biodiversity • Promoting awareness about environmental issues 	Different activities categorized in other
Disaster Relief	<ul style="list-style-type: none"> • Extending relief measure during time of natural disaster • supporting rehabilitation measures post disaster 	IX
Technology Incubator support	<ul style="list-style-type: none"> • Funding research projects at technology hubs for environmental and social sustainability 	IX

➤ **Implementation**

1. The investment in CSR should be project based and for every project time framed periodic mile stones should be finalized at the outset.
2. Project activities identified under CSR are to be implemented by specialized agencies and generally not by staff of the organization. Specialized Agencies could be made to work singly or in tandem with other agencies.
3. Such specialized agencies would include:
 - Community based organization whether formal or informal.
 - Elected local bodies such as Panchayats
 - Voluntary Agencies (NGOs)
 - Institutes/Academic Organizations
 - Trusts, Mission etc.
 - Self-help groups
 - Government, Semi Government and autonomous Organizations.
 - Standing Conference of Public Enterprises (SCOPE)
 - Mahila Mondals/Samitis and the like Contracted agencies for civil works Professional Consultancy Organization etc.

➤ **Funding**

1. As per the regulations the company will set aside, for annual CSR activities, an amount equal to 2% of the average net profits of the Company made during the three immediately preceding financial years. Any unutilized CSR allocation fund of a particular year, will be carried forward to the next financial year i.e. the CSR budget will be non-lapsable in nature.
2. The tax treatment of CSR spent will be in accordance with the Income Tax Act, 1961 as may be notified by the central board of Direct taxes

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